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Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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                                                    :
In re   :   **Chapter 11 Case No.**
                                                    :
LEHMAN BROTHERS HOLDINGS INC., *et al.*,   :   **08-13555 (JMP)**
                                                    :
                              Debtors.   :   **(Jointly Administered)**
                                                    :
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**NOTICE OF ADJOURNMENT OF APPLICATION
OF THE DEBTORS PURSUANT TO SECTIONS 327(e) AND
328(a) OF THE BANKRUPTCY CODE AND RULE 2014(a) OF
THE FEDERAL RULES OF BANKRUPTCY PROCEDURE FOR
AUTHORIZATION TO EMPLOY AND RETAIN MILBANK, TWEED,
HADLEY & M^cCLOY LLP, AS SPECIAL COUNSEL TO THE DEBTORS
IN CONNECTION WITH CERTAIN TAX RELATED MATTERS**

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PLEASE TAKE NOTICE that the hearing on the Application of Lehman

Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as

debtors and debtors in possession (together, the "Debtors"), pursuant to sections 327(e) and

328(a) of title 11 of the United States Code, Rule 2014(a) of the Federal Rules of Bankruptcy

Procedure and Rule 2014-1 of the Local Bankruptcy Rules for the Southern District of New

York, to employ and retain Milbank, Tweed, Hadley & McCloy LLP as special counsel to the

Debtors (the "Application"), which was scheduled for August 17, 2011, at 10:00 a.m., **has been**

adjourned to September 14, 2011 at 10:00 a.m., or as soon thereafter as counsel may be heard.

The hearing on the Application will be held before the Honorable James M. Peck, United States

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Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, New York, New

York, Room 601, and such hearing on the Application may be further adjourned from time to

time without further notice other than an announcement at the hearing.

Dated: August 12, 2011
     New York, New York

/s/ Richard P. Krasnow
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